

Small Saving Schemes

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- Who can purchase** : An adult in his/her own name or on behalf of a minor, A Minor, or two adults jointly, Trust
- Interest rate** : 8.25% quarterly (8.43% annually)
- Where available** : Available for purchase/issue at Post Offices.
- Maturity amount / period** : With effect from 1st March, 2003, invested amount doubles on maturity after Eight years and seven months.
- Nomination** : Nomination facility is available.
- Deposit limits** : Certificates are available in denominations (face value) of Rs.100, Rs.500, Rs.1000, Rs.5000, Rs.10,000 & Rs.50,000. There is no maximum limit for purchase of the certificates.
- Income Tax benefits** : No income tax benefit is available under the scheme. However the deposits are exempt from Tax Deduction at Source (TDS) at the time of withdrawal.
- Premature encashment** : Premature encashment of the certificate is permissible after 30 months from the date of issue.

Period	Amount payable Inclusive of interest
2 years 6 months or more but less than 3 years	1170.51
3 years or more but less than 3 years 6 months	1207.95
3 years 6 months or more but less than 4 years	1267.19
4 years or more but less than 4 years 6 months	1310.80
4 years 6 months or more but less than 5 years	1355.90
5 years or more but less than 5 years 6 months	1435.63
5 years 6 months or more but less than 6 years	1488.49
6 years or more but less than 6 years 6 months	1543.30
6 years 6 months or more but less than 7 years	1649.13
7 years or more but less than 7 years 6 months	1713.82
7 years 6 months or more but less than 8 years	1781.06
8 years or more but less than 8 years 7 months	1850.93

- Place of Encashment** : Can be encashed / discharged at the post office where it is registered or any other post office.
- Loss of certificate** : If a certificate is lost, stolen destroyed, mutilated or defaced, a duplicate can be issued on payment of a prescribed fee